

Arabian Drilling announces the Board of Directors' recommendation to pause cash dividend payments to shareholders for 2025

AlKhubar, Kingdom of Saudi Arabia – 28 July 2025: *Arabian Drilling announces the Board of Directors' recommendation to pause cash dividend payments to shareholders for 2025.*

With recent changes in rig demand in Saudi Arabia, the Company's ongoing CAPEX investments in its fleet, and its future regional expansion plans; the Board of Directors recommends pausing cash dividend payments to shareholders for 2025. The board will revisit this decision once there is more clarity on future demand and supply dynamics for both onshore and offshore rigs.

This recommendation will be presented for voting during the upcoming General Assembly Meeting.