

**Pioneering oilfield
services and delivering
operational excellence
since 1964**

OPERATING THE REGIONS HIGH QUALITY LAND AND OFFSHORE DRILLING RIGS SINCE 1964

National Drilling Champion

specializing in both land and offshore drilling, with best-in-class asset base and unique market know-how

Operational excellence underpinned by a strategic shareholder base and **seasoned management team**

Poised to benefit from **strong presence in the Kingdom** and from the **positive tailwinds in the land and offshore drilling market**

Consistently delivered robust financial performance

backed by a strong balance sheet

Strong revenue outlook as contract backlog reaches SAR 8.9 bn*

*As of December 2022

Disciplined growth strategy to continue building scale and delivering strong performance

Commitment to embedding **sustainability** and **ESG** as part of the operating model

#1 player in Saudi Arabia with a **market share of 16.4%** in terms of total number of rigs*

*As of December 2022

PROVEN AND EFFICIENT OPERATIONAL CAPABILITIES

As of Dec 2022



38

Land rigs



12

Offshore rigs



305

Rig move days saved



16.4%

Market share in terms of total number of rigs



5,266

Employees



69%

Saudization (*at Group level)



1.51%

Non-Performing Time lower than industry average



0.33

Total recordable incident frequency rate (TRIF) well below industry average



92.85

Average Rig efficiency index score



94%

Utilization rate

OUR NUMBERS

SAR

2.7 BN

2022 Revenue

SAR

1.1 BN

2022 EBITDA

EBITDA
Margins

42%

SAR

8.9 BN

Contract backlog
as of 31 December 2022

PARTNER OF CHOICE TO A GROWING AND STRATEGIC CUSTOMER BASE



COMPANY MILESTONES

1964

Arabian Drilling is established as a JV with 1 offshore rig by the General Petroleum and Mineral Organization and two other companies



Saudi Aramco becomes an Arabian Drilling customer



Schlumberger affiliate acquires a 49% stake in the Company

1972

2003

The Industrialization & Energy Services Company (TAQA), a subsidiary of PIF, acquires a 51% stake in the Company

Arabian Drilling acquires OFSAT Arabia LLC, a company specialized in rig moving management

2017

2022

IPO on the Saudi Stock Exchange



Baker Hughes becomes an Arabian Drilling customer

2018

Arabian Drilling's rig count reaches 49 rigs

OIL AND GAS FIELD VALUE CHAIN

Arabian Drilling is focused on the Exploration & Production (E&P) value chain which is divided into **exploration, development, production, and abandonment**



Phase 1 **Exploration**

Initial exploration capex



Phase 2 **Development**

High capex required, associated with developing



Phase 3 **Production**

Continuous opex spending needed to operate the facility and address reservoir natural production decline



Phase 4 **Abandonment**

Abandonment capex at the end of the field reservoir life cycle

CONTACT

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