



**Pioneering oilfield
services and delivering
operational excellence
since 1964**

PROVEN AND EFFICIENT OPERATIONAL CAPABILITIES

As of 31 Dec 2023



35

Land rigs



12

Offshore rigs



1.6

Average Net Days Saved



15%

Market share in terms of total number of rigs



6062

Employees at group level



60.9%

Saudization
(*at Group level)



1.28%

Non – Productive
“time “NPT



0.94

Total recordable
incident
frequency rate
(TRIF)



93.5%

Average Rig
efficiency index
score



95.9%

Utilization
rate

OPERATING THE REGION'S HIGHEST QUALITY LAND AND OFFSHORE DRILLING RIGS SINCE 1964

National Drilling Champion

specializing in both land and offshore drilling, with best-in-class asset base and unique market know-how

Operational excellence underpinned by a strategic shareholder base and **seasoned management team**

Poised to benefit from **strong presence in the Kingdom** and from the **positive tailwinds in the land and offshore drilling market**

Consistently delivered robust financial performance backed by a strong balance sheet

Strong revenue outlook as contract backlog reaches SAR 11.9 bn*

As of 31 Dec 2023

Disciplined growth strategy to continue building scale and delivering strong performance

Commitment to embedding **sustainability** and **ESG as part of the operating model**

#1 player in Saudi Arabia with a **market share of 15%** in terms of total number of rigs*

As of 31 Dec 2023

OUR NUMBERS

SAR

3477 MN

FY 2023 Revenue

SAR

1485 MN

FY 2023 EBITDA

EBITDA
Margins

42.7%

FY 2023

SAR

11.9 BN

Contract Backlog
As of Dec 31, 2023

**PARTNER OF CHOICE TO A GROWING
AND STRATEGIC CUSTOMER BASE**

أرامكو السعودية
saudi aramco



KJO
عمارات الخفجي المشتركة
AL KHAFJI JOINT OPERATIONS

Baker Hughes

COMPANY MILESTONES

2023

Arabian Drilling wins significant contract award of **10 rigs** for **unconventional gas** and **extends contracts with Saudi Aramco** adding **SAR 6 bn** to the backlog



2022

IPO on the Saudi Stock Exchange



Baker Hughes becomes an Arabian Drilling customer



2017

Arabian Drilling **acquires OFSAT Arabia** LLC, a company specialized in rig moving management



2003

The Industrialization & Energy Services Company (**TAQA**), a subsidiary of PIF, **acquires a 51% stake** in the Company



1972

Schlumberger affiliate **acquires a 49% stake** in the Company



Saudi Aramco becomes an Arabian Drilling customer

1964

Arabian Drilling is **established as a JV with 1 offshore rig** by the General Petroleum and Mineral Organization and two other companies

OIL AND GAS FIELD VALUE CHAIN

Arabian Drilling is focused on the Exploration & Production (E&P) value chain which is divided into **exploration, development, production, and abandonment**



Phase 1 Exploration

Initial exploration capex



Phase 2 Development

High capex required, associated with developing



Phase 3 Production

Continuous opex spending needed to operate the facility and address reservoir natural production decline



Phase 4 Abandonment

Abandonment capex at the end of the field reservoir life cycle

CONTACT

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